

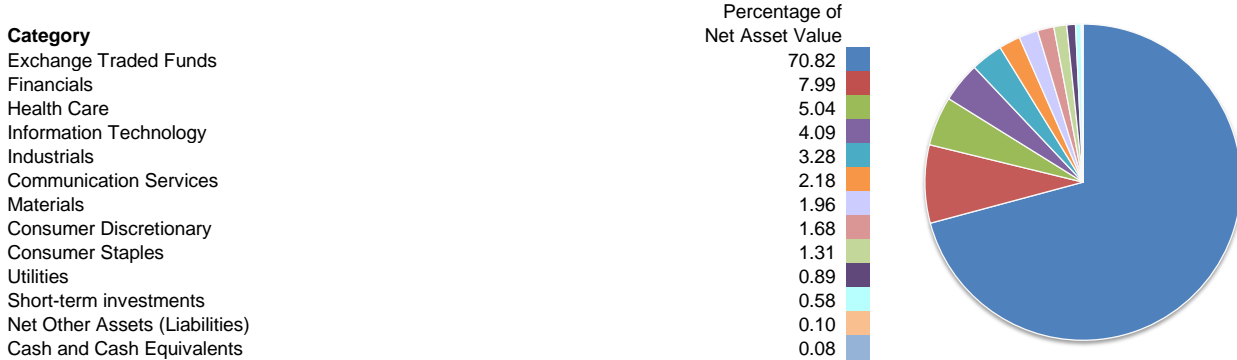
# Educators U.S. Equity Fund

## Summary of Investment Portfolio

As at the Quarter ended December 31, 2024

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2025

### Summary of Investment Portfolio (based on Net Asset Value)



### Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Vanguard S&P 500 Index ETF			70.82%
Amphenol Corp.			1.49%
Microsoft Corp.			1.43%
Visa Inc.			1.40%
Alphabet Inc.			1.30%
Marsh & McLennan Cos Inc.			1.17%
Amazon.com Inc.			1.04%
Arthur J Gallagher & Co.			1.02%
CME Group Inc.			0.94%
Verizon Communications Inc.			0.87%
Procter & Gamble Co.			0.83%
Mastercard Inc.			0.83%
Waters Corp.			0.82%
UnitedHealth Group Inc.			0.82%
AptarGroup Inc.			0.81%
Cencora Inc.			0.72%
FTI Consulting Inc.			0.71%
Intercontinental Exchange Inc.			0.71%
Abbott Laboratories			0.68%
Martin Marietta Materials Inc.			0.64%
Accenture PLC			0.60%
Canadian Treasury Bill	March 12, 2025	3.21%	0.53%
American Electric Power Co., Inc.			0.53%
Verisk Analytics Inc.			0.52%
Paychex Inc.			0.52%
<b>Total Net Assets (000's)</b> .....			<b>\$176,622</b>

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

