

Educators Dividend Fund

Summary of Investment Portfolio

As at the Quarter ended December 31, 2024

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2025

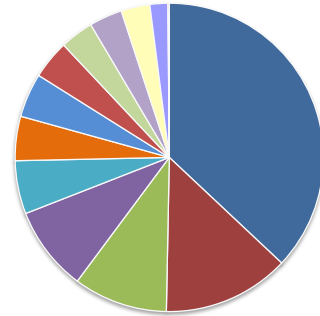
Summary of Investment Portfolio (based on Net Asset Value)

Category

- Financials
- Energy
- Industrials
- Materials
- Information Technology
- Health Care
- Communication Services
- Real Estate
- Consumer Staples
- Consumer Discretionary
- Utilities
- Cash and Cash Equivalents
- Net Other Assets (Liabilities)

Percentage of
Net Asset Value

- 37.12
- 13.34
- 9.90
- 8.92
- 5.60
- 4.66
- 4.63
- 4.08
- 3.52
- 3.47
- 3.03
- 1.88
- (0.15)



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Power Corp of Canada			5.83%
Enbridge Inc.			5.40%
Royal Bank of Canada			5.38%
Bank of Nova Scotia			4.97%
Onex Corp.			4.48%
Manulife Financial Corp.			3.52%
Brookfield Corp.			3.49%
Toronto-Dominion Bank			2.70%
Restaurant Brands International Inc.			2.68%
Franco-Nevada Corp.			2.59%
Medtronic PLC			2.46%
Bank of Montreal			2.43%
Canadian Pacific Kansas City Ltd.			2.29%
Primaris Real Estate Investment Trust			2.26%
West Fraser Timber Co., Ltd.			2.24%
Johnson & Johnson			2.20%
CCL Industries Inc.			2.08%
Pembina Pipeline Corp.			2.05%
PrairieSky Royalty Ltd.			2.04%
Canadian Natural Resources Ltd.			2.04%
Intact Financial Corp.			2.02%
AtkinsRealis Group Inc.			2.00%
Loblaw Cos Ltd.			1.95%
Northland Power Inc.			1.95%
TELUS Corp.			1.93%
Total Net Assets (000's)			\$200,371

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

