

# Educators Bond Fund

## Summary of Investment Portfolio

As at the Quarter ended December 31, 2024

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2025

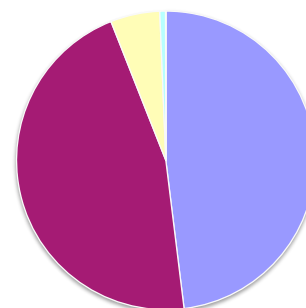
### Summary of Investment Portfolio (based on Net Asset Value)

#### Category

Government Bonds	48.05
Corporate Bonds	45.96
Short-term investments	5.34
Net Other Assets (Liabilities)	0.62
Cash and Cash Equivalents	0.03

Percentage of  
Net Asset Value

48.05	
45.96	
5.34	
0.62	
0.03	



### Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canadian Government Bond	December 1, 2034	3.25%	8.35%
Province of Quebec	September 1, 2034	4.45%	5.82%
Province of Ontario	June 2, 2034	4.15%	4.80%
Province of Ontario	December 2, 2051	1.90%	3.73%
Province of Ontario	June 2, 2043	3.50%	3.03%
Canadian Government Bond	December 1, 2051	2.00%	2.30%
Canadian Government Bond	June 1, 2034	3.00%	2.16%
Bank of Nova Scotia	November 15, 2035	4.44%	2.01%
Province of Alberta	June 1, 2033	4.15%	1.91%
Canadian Treasury Bill	March 12, 2025	3.14%	1.83%
Air Canada	August 15, 2029	4.63%	1.83%
Farm Credit Corporation	January 10, 2025	4.48%	1.79%
Province of Ontario	June 2, 2045	3.45%	1.72%
Pembina Pipeline Corp.	January 12, 2032	5.02%	1.68%
Videotron Ltd.	January 15, 2030	4.50%	1.64%
Province of Ontario	June 2, 2037	4.70%	1.64%
407 International Inc.	July 27, 2029	6.47%	1.57%
Enbridge Gas Inc.	October 29, 2026	7.60%	1.53%
AtkinsRealis Group Inc.	March 26, 2029	5.70%	1.43%
Province of Quebec	December 1, 2045	3.50%	1.37%
Toronto-Dominion Bank	September 11, 2025	0.75%	1.33%
TransCanada PipeLines Ltd.	April 15, 2027	7.90%	1.28%
Canadian Government Bond	June 1, 2037	5.00%	1.26%
Province of Quebec	December 1, 2048	3.50%	1.20%
Mileage Plus Holdings LLC	June 20, 2027	6.50%	1.19%

**Total Net Assets (000's) ..... \$54,166**

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

