

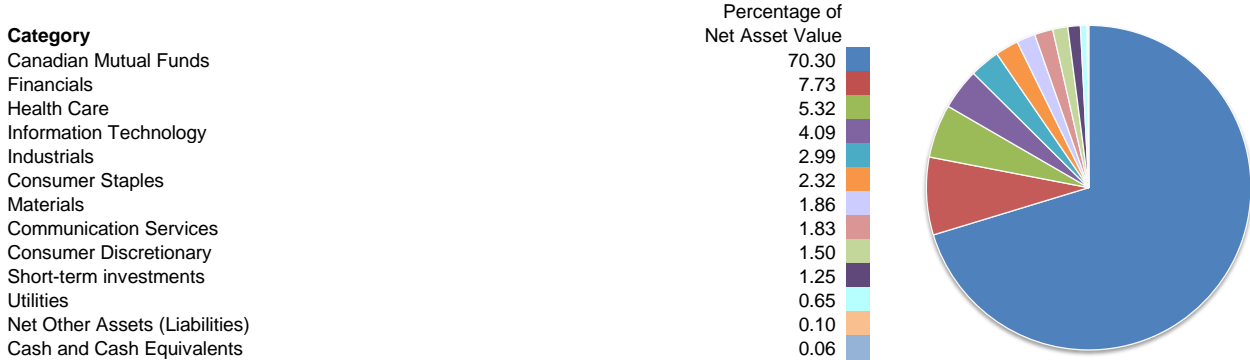
Educators U.S. Equity Fund

Summary of Investment Portfolio

As at the Quarter ended March 31, 2024

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2024

Summary of Investment Portfolio (based on Net Asset Value)



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Vanguard S&P 500 Index ETF			70.30%
Amphenol Corp.			1.48%
Microsoft Corp.			1.46%
Visa Inc.			1.31%
Marsh & McLennan Cos Inc.			1.24%
Alphabet Inc.			1.07%
Arthur J Gallagher & Co.			0.96%
CME Group Inc.			0.93%
Amazon.com Inc.			0.87%
Procter & Gamble Co.			0.86%
Cencora Inc.			0.82%
Waters Corp.			0.81%
Verizon Communications Inc.			0.76%
Mastercard Inc.			0.74%
Abbott Laboratories			0.72%
UnitedHealth Group Inc.			0.72%
Martin Marietta Materials Inc.			0.71%
Intercontinental Exchange Inc.			0.70%
Sherwin-Williams Co.			0.63%
Verisk Analytics Inc.			0.62%
Paychex Inc.			0.61%
Canadian Treasury Bill	May 23, 2024	4.98%	0.60%
Becton Dickinson & Co.			0.59%
JPMorgan Chase & Co.			0.48%
Danaher Corp.			0.48%
Total Net Assets (000's)			\$156,518

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

