

Educators Balanced Fund

Summary of Investment Portfolio

As at the Quarter ended March 31, 2024

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2024

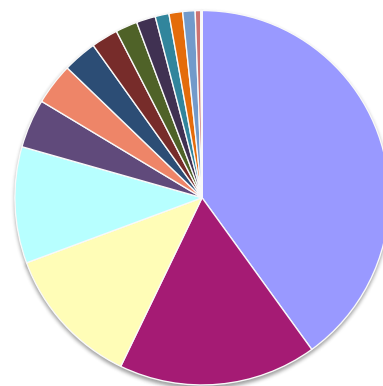
Summary of Investment Portfolio (based on Net Asset Value)

Category

Canadian Mutual Funds
Government Bonds
Corporate Bonds
Financials
Industrials
Consumer Staples
Consumer Discretionary
Energy
Materials
Communication Services
Information Technology
Short-term investments
Utilities
Real Estate
Asset-Backed Securities
Cash and Cash Equivalents
Net Other Assets (Liabilities)

Percentage of
Net Asset Value

40.06
17.13
12.20
10.05
4.22
3.59
2.93
2.31
1.89
1.65
1.19
1.18
1.07
0.48
0.01
0.07
(0.03)



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Beutel Goodman International Equity Class I			15.57%
SPDR Portfolio S&P 500 Growth ETF			12.71%
Beutel Goodman American Equity Class I Fund			11.79%
Royal Bank of Canada			2.35%
Toronto-Dominion Bank			1.84%
Canadian Government Bond	December 1, 2033	3.25%	1.54%
Canadian National Railway Co.			1.38%
Manulife Financial Corp.			1.28%
Bank of Montreal			1.23%
TC Energy Corp.			1.20%
RB Global Inc.			1.18%
Sun Life Financial Inc.			1.14%
Suncor Energy Inc.			1.11%
Magna International Inc.			1.09%
Rogers Communications Inc.			1.07%
Metro Inc.			1.05%
Canadian Pacific Kansas City Ltd.			1.00%
Province of Ontario	June 2, 2033	3.65%	0.94%
Province of Ontario	June 2, 2037	4.70%	0.93%
Alimentation Couche-Tard Inc.			0.88%
Bank of Nova Scotia			0.83%
Fortis Inc.			0.82%
Province of Quebec	September 1, 2033	3.60%	0.79%
Province of Ontario	June 2, 2043	3.50%	0.77%
Open Text Corp.			0.76%
Total Net Assets (000's)			\$274,682

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

