

# Educators Dividend Fund

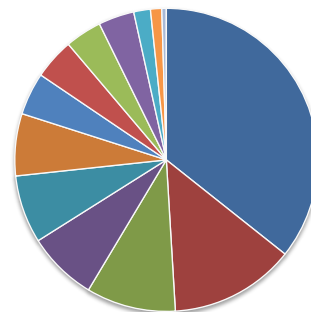
## Summary of Investment Portfolio

As at the Quarter ended December 31, 2023

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2024

### Summary of Investment Portfolio (based on Net Asset Value)

Category	Percentage of Net Asset Value
Financials	35.68
Energy	13.37
Industrials	9.54
Information Technology	7.46
Communication Services	7.25
Materials	6.63
Health Care	4.53
Consumer Staples	4.35
Consumer Discretionary	3.91
Real Estate	3.82
Utilities	1.78
Cash and Cash Equivalents	1.20
Net Other Assets (Liabilities)	0.48



### Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Royal Bank of Canada			5.80%
Power Corp of Canada			5.78%
Enbridge Inc.			4.93%
Toronto-Dominion Bank			4.49%
Bank of Montreal			4.18%
Manulife Financial Corp.			3.51%
BCE Inc.			3.49%
Canadian National Railway Co.			3.30%
TC Energy Corp.			2.89%
Restaurant Brands International Inc.			2.87%
Johnson & Johnson			2.57%
Bank of Nova Scotia			2.43%
Brookfield Corp.			2.42%
Open Text Corp.			2.40%
Canadian Pacific Kansas City Ltd.			2.40%
TELUS Corp.			2.37%
Onex Corp.			2.34%
Intact Financial Corp.			2.32%
Loblaw Cos Ltd.			2.12%
Canadian Natural Resources Ltd.			2.10%
Texas Instruments Inc.			2.07%
Boardwalk Real Estate Investment Trust			2.07%
Waste Connections Inc.			2.03%
Medtronic PLC			1.96%
WSP Global Inc.			1.81%

**Total Net Assets (000's) ..... \$189,965**

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

