

Educators Bond Fund

Summary of Investment Portfolio

As at the Quarter ended December 31, 2023

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2024

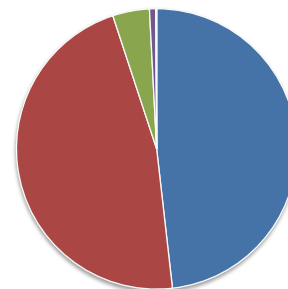
Summary of Investment Portfolio (based on Net Asset Value)

Category

Government Bonds
Corporate Bonds
Short-term investments
Net Other Assets (Liabilities)
Cash and Cash Equivalents

Percentage of
Net Asset Value

48.20
46.74
4.24
0.71
0.11



Top Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Province of Ontario	June 2, 2033	3.65%	8.46%
Canadian Government Bond	December 1, 2051	2.00%	4.26%
Province of Quebec	September 1, 2033	3.60%	3.54%
Province of Alberta	June 1, 2030	2.05%	3.20%
Province of Ontario	June 2, 2043	3.50%	3.13%
Canadian Government Bond	June 1, 2033	2.75%	2.88%
Province of Ontario	June 2, 2045	3.45%	2.28%
Canadian Government Bond	December 1, 2033	3.25%	2.23%
Canadian Government Bond	December 1, 2032	2.50%	2.21%
Canadian Treasury Bill	February 29, 2024	5.04%	2.17%
Province of Quebec	December 1, 2045	3.50%	2.00%
407 International Inc.	July 27, 2029	6.47%	1.83%
Enbridge Gas Inc.	October 29, 2026	7.60%	1.81%
Province of Ontario	June 2, 2037	4.70%	1.80%
TransCanada PipeLines Ltd.	April 15, 2027	7.90%	1.77%
Toronto-Dominion Bank	September 8, 2028	5.49%	1.62%
Province of Ontario	December 2, 2051	1.90%	1.50%
New Economy Assets Phase 1 Sponsor LLC	October 20, 2061	1.91%	1.46%
Province of Quebec	December 1, 2048	3.50%	1.39%
Canadian Imperial Bank of Commerce	October 7, 2027	5.05%	1.38%
Bank of America Corp.	December 6, 2025	1.53%	1.37%
AltaGas Ltd.	August 17, 2082	7.35%	1.34%
Bell Canada	September 29, 2027	3.60%	1.33%
Canadian Government Bond	June 1, 2037	5.00%	1.31%
Province of Ontario	December 2, 2050	2.65%	1.29%

Total Net Assets (000's) \$53.500

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

