

# Educators Bond Fund

## Summary of Investment Portfolio

As at the Quarter ended December 31, 2019

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2020

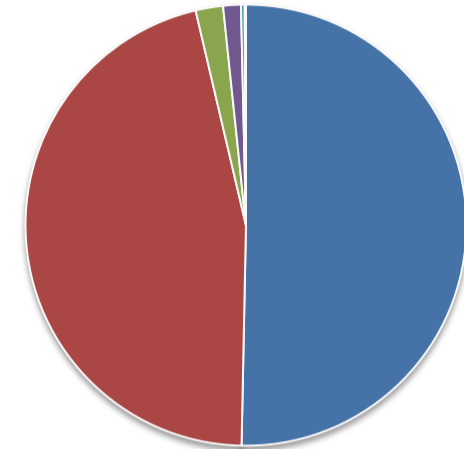
### Summary of Investment Portfolio (based on Net Asset Value)

#### Category

Government Bonds
Corporate Bonds
Short-term investments
Asset-Backed Securities
Net Other Assets
Cash and Cash Equivalents

Percentage of  
Net Asset Value

50.32
46.01
2.01
1.30
0.27
0.09



### Top Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Province of Ontario	June 2, 2026	2.40%	7.22%
Canadian Government Bond	December 1, 2048	2.75%	6.14%
Canadian Government Bond	June 1, 2029	2.25%	4.00%
Province of Ontario	June 2, 2029	2.70%	3.74%
Province of Quebec	September 1, 2029	2.30%	3.42%
Royal Bank of Canada	November 1, 2024	2.61%	2.83%
Province of Ontario	June 2, 2025	2.60%	2.78%
Canadian Imperial Bank of Commerce	March 21, 2022	2.04%	2.61%
Province of Quebec	December 1, 2051	3.10%	2.26%
Province of Alberta	December 1, 2028	2.90%	2.18%
Canadian Government Bond	June 1, 2026	1.50%	2.15%
Province of Ontario	December 2, 2050	2.65%	2.10%
Bank of Montreal	March 6, 2024	2.85%	2.07%
Toronto-Dominion Bank	May 30, 2023	3.01%	1.99%
Toronto-Dominion Bank	September 14, 2028	3.59%	1.97%
Canadian Treasury Bill	March 19, 2020	1.65%	1.79%
Bank of Nova Scotia	May 1, 2023	2.38%	1.78%
Canadian Imperial Bank of Commerce	January 15, 2024	3.29%	1.71%
Royal Bank of Canada	January 20, 2026	3.31%	1.60%
Province of British Columbia	December 18, 2028	2.95%	1.54%
Toronto-Dominion Bank	March 8, 2024	2.85%	1.51%
Canadian Government Real Return Bond	December 1, 2021	6.99%	1.51%
Bank of Montreal	October 28, 2021	1.61%	1.48%
Royal Bank of Canada	September 26, 2023	3.30%	1.47%
Province of Ontario	June 2, 2027	2.60%	1.47%

**Total Net Assets (000's) ..... \$33,452**

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

