

CREDIT APPLICATION

Application Process

Step I

Please Forward the completed application by email or fax to the contact coordinates found in the signature line of the email along with **confirmation of income by way of current paystubs** for all applicants and **two pieces of ID**:

- One of which must be a current picture driver's license (please submit a copy of the front and back)
- Current passport, citizenship, SIN or major credit card

Please note: Health Cards are no longer accepted as I.D. A digital picture emailed or texted works best for readable ID, or photocopy ID as light as possible and then fax or email it. We find passports and SIN cards work best for clarity when copying.

Once your application is received, your Agent- Regional Director will confirm receipt and proceed to underwrite your credit request or contact you to discuss details, as is appropriate.

Step II

Your Agent- Regional Director will provide a commitment letter that outlines all terms and conditions for your signature and return. Upon receipt of your signed commitment letter and any items listed under conditions – arrangements will be made for the preparation of the closing documents and you will be contacted to make arrangements for the closing signing and distribution of funds.

Brokerage License 12185



Credit Application

Please check if you are: ☐ EDUCATION MEMBER FAMILY MEMBER NEW CLIENT EXISTING CLIENT

School board affiliation(s): ☐ OSSTF ETFO OECTA AEFO OPC

☐ CPCO COLLEGE UNIVERSITY ☐ OTHER _____

DETAILS

Credit Product Requested

- ☐ MORTGAGE ☐ LOAN
- ☐ LINE OF CREDIT-SECURED ☐ LINE OF CREDIT-UNSECURED

PURPOSE OF FUNDS REQUESTED:

AMOUNT REQUESTED: _____

Maximum Eligibility

OR

How did you hear about us?

- ☐ COLLEAGUE ☐ FAMILY ☐ ENEWS
- ☐ ONLINE ☐ WORKSHOP
- ☐ PUBLICATION (PLEASE LIST): _____
- ☐ OTHER (PLEASE SPECIFY): _____

In order to provide you with a Credit Insurance quote please indicate: Smoker

Non-Smoker

CONTACT INFORMATION

Applicant

☐ MR ☐ MRS ☐ MISS ☐ MS ☐ PROF. ☐ DR.

FIRST NAME _____ MIDDLE NAME _____

LAST NAME _____

SOCIAL INSURANCE NUMBER _____ DATE OF BIRTH (MM/DD/YY) _____

MARTIAL STATUS _____ NUMBER AND AGE OF DEPENDANT(S) _____

CURRENT ADDRESS _____ APT/UNIT # _____

CITY _____ PROVINCE _____ POSTAL CODE _____

☐ OWN ☐ RENT: _____

HOW LONG AT CURRENT ADDRESS _____ RENT PER MONTH _____

BUSINESS PHONE _____ CELL PHONE _____ HOME PHONE _____

EMAIL ADDRESS _____

PREVIOUS ADDRESS (IF LESS THAN 3 YEARS AT CURRENT ADDRESS) _____ APT/UNIT # _____

CITY _____ PROVINCE _____ POSTAL CODE _____

OWNED

HOW LONG AT PREVIOUS ADDRESS _____ RENTED

Spousal / Co-Applicant

☐ MR ☐ MRS ☐ MISS ☐ MS ☐ PROF. ☐ DR.

FIRST NAME _____ MIDDLE NAME _____

LAST NAME _____

SOCIAL INSURANCE NUMBER _____ DATE OF BIRTH (MM/DD/YY) _____

MARTIAL STATUS _____ NUMBER AND AGE OF DEPENDANT(S) _____

CURRENT ADDRESS _____ APT/UNIT # _____

CITY _____ PROVINCE _____ POSTAL CODE _____

☐ OWN ☐ RENT: _____

HOW LONG AT CURRENT ADDRESS _____ RENT PER MONTH _____

BUSINESS PHONE _____ CELL PHONE _____ HOME PHONE _____

EMAIL ADDRESS _____

PREVIOUS ADDRESS (IF LESS THAN 3 YEARS AT CURRENT ADDRESS) _____ APT/UNIT # _____

CITY _____ PROVINCE _____ POSTAL CODE _____

OWNED

HOW LONG AT PREVIOUS ADDRESS _____ RENTED

EMPLOYMENT INFORMATION

Applicant

☐ FULL-TIME ☐ PART-TIME ☐ SEASONAL ☐ LTO ☐ OCCASIONAL ☐ RETIRED *

CURRENT EMPLOYER/SCHOOL BOARD DISTRICT # NAME OF SCHOOL

ADDRESS

CITY PROVINCE POSTAL CODE

POSITION HOW LONG AT CURRENT EMPLOYER

BUSINESS EMAIL

GROSS INCOME ☐ SALARY ☐ HOURLY ☐ CONTRACT

PREVIOUS EMPLOYER (IF LESS THAN 3 YEARS WITH CURRENT EMPLOYER)

ADDRESS

CITY PROVINCE POSTAL CODE

POSITION BUSINESS PHONE

ANNUAL INCOME AT PREVIOUS EMPLOYER HOW LONG AT PREVIOUS EMPLOYER

OTHER INCOME IF APPLICABLE
GROSS AMOUNT PER ANNUM SOURCE

Spousal / Co-Applicant

☐ FULL-TIME ☐ PART-TIME ☐ SEASONAL ☐ LTO ☐ OCCASIONAL ☐ RETIRED *

CURRENT EMPLOYER/SCHOOL BOARD DISTRICT # NAME OF SCHOOL

ADDRESS

CITY PROVINCE POSTAL CODE

POSITION HOW LONG AT CURRENT EMPLOYER

BUSINESS EMAIL

GROSS INCOME ☐ SALARY ☐ HOURLY ☐ CONTRACT

PREVIOUS EMPLOYER (IF LESS THAN 3 YEARS WITH CURRENT EMPLOYER)

ADDRESS

CITY PROVINCE POSTAL CODE

POSITION BUSINESS PHONE

ANNUAL INCOME AT PREVIOUS EMPLOYER HOW LONG AT PREVIOUS EMPLOYER

OTHER INCOME IF APPLICABLE
GROSS AMOUNT PER ANNUM SOURCE

* Note: If you are retired, please indicate year of retirement, previous employer, years of services and current annual gross income from all sources

REAL ESTATE INFO

☐ PRIMARY RESIDENCE ☐ SECOND HOME ☐ COTTAGE ☐ RENTAL PROPERTY

ANNUAL PROPERTY TAX AMOUNT ESTIMATED CURRENT VALUE OF PROPERTY INDICATE ADDRESS IF OTHER THEN PRIMARY ADDRESS

YEAR PURCHASED PURCHASE PRICE \$ NAME OF MORTGAGE COMPANY (IF APPLICABLE) INTEREST RATE

BI-WEEKLY MONTHLY FIXED VARIABLE

MATURITY DATE (mm/dd/yy) MORTGAGE PAYMENT MORTGAGE TERM (IN YEARS)

MORTGAGE BALANCE \$ ORIGINAL MORTGAGE AMOUNT \$ MONTHLY CONDO FEE \$ (IF APPLICABLE) PROPERTY TAXES INCLUDED IN MORTGAGE PAYMENT: YES NO

IF RENTAL PROPERTY: MONTHLY RENTAL INCOME \$ LEASE TERM MATURITY DATE RENT INCLUDES UTILITIES: YES NO

FINANCIAL INFORMATION

Assets

CHEQUING	SAVINGS	_____	_____
		INSTITUTION	TOTAL AMOUNT
RRSP/RRIF		_____	_____
		INSTITUTION	TOTAL AMOUNT
RRSP /RRIF		_____	_____
		INSTITUTION	TOTAL AMOUNT
TFSA		_____	_____
		INSTITUTION	VALUE
RESP		_____	_____
		INSTITUTION	VALUE
VEHICLE 1 MAKE	MODEL	YEAR	VALUE
VEHICLE 2 MAKE	MODEL	YEAR	VALUE
STOCK/BONDS		INSTITUTION	TOTAL AMOUNT
MUTUAL FUNDS		INSTITUTION	TOTAL AMOUNT
GIC/TERM DEPOSIT		INSTITUTION	TOTAL AMOUNT
(ADD UP VALUE/AMOUNTS OF ALL ASSETS)			
			TOTAL ASSETS

Liabilities

INSTITUTION	CURRENT INTEREST RATE	AMOUNT OWING (\$)	MARK DEBT TO BE CONSOLIDATED
LINE OF CREDIT 1	_____	_____	_____
LINE OF CREDIT 2	_____	_____	_____
AUTO LOAN 1	_____	_____	_____
AUTO LOAN 2	_____	_____	_____
CREDIT CARD 1	_____	_____	_____
CREDIT CARD 2	_____	_____	_____
CREDIT CARD 3	_____	_____	_____
CREDIT CARD 4	_____	_____	_____
OTHER LOAN/DEBT	_____	_____	_____
OTHER LOAN/DEBT	_____	_____	_____
(ADD UP TOTAL AMOUNT OWING OF ALL LOANS/DEBTS)			_____
			TOTAL LIABILITIES

ADDITIONAL INFO

Provide additional details (i.e. details of other income, unusual employment circumstances, other assets, additional real estate holdings etc. if applicable). For additional real estate holdings – please include the same information as is requested on the bottom of page # 2.

If this request is to finance a property, please complete the following information on the property to be mortgaged:

DETACHED	SEMI	TOWNHOUSE	CONDO	BUNGALOW	SPLIT LEVEL	2 STOREY
GARAGE	NONE	SINGLE	DOUBLE	TRIPLE	ATTACHED	DETACHED
SQ FT OF LIVING AREA NOT INCLUDING BASEMENT		SQ FT OF LOT OR LOT DIMESIONS		MUNICIPAL WATER WELL	MUNICIPAL SEWAGE SEPTIC	AGE OF BUILDING
				TYPE OF HEAT		



PIPEDA Consent Form

Educators Financial Group Inc., in accordance with our privacy policy and obligations at law, collect, receive, use and disclose personal information about you, our client, for the purposes of verifying information provided; assessing your credit-worthiness; establishing credit and hold limits; maintaining client relationship; presenting your mortgage/loan/line of credit application to lenders/insurers to secure and/or renew a mortgage/loan/line of credit and/or relation services, and providing information to you about other products offered or approved by us, our affiliates, related entities or other third party financial partners.

By signing this form you agree to our collecting, using and disclosing your personal information at any time during the application, and on an on-going basis thereafter, for the foregoing purposes. We may disclose your personal information to, and receive your personal information from: consumer reporting agencies, credit bureaus, collection agencies, real estate appraisers, your present and past financial institutions, your past mortgage brokers, your present and past employers, creditors and tenants, your spouse or any third parties who may have information about your financial status, potential purchasers of our business and their advisors, any third party service providers to whom we may outsource our business functions, parties involved in the securitization, assignment or pledge of loan(s)/mortgage(s)/line(s) of credit, and any other parties with whom we propose to have a financial relationship. If there is more than one applicant, you also agree that we may collect, use and disclose personal information about each of you, from the other, for the purposes listed above. You also agree that if a mortgage default insurer is assigned to your application, such mortgage default insurer may obtain personal information about you from a credit reporting agency from time to time, and may use such information for any purpose related to the mortgage default insurance in connection with your application. You agree that the approval or granting of any mortgage by a lender to you, with or without mortgage default insurance, is not to be construed or relied on by you as representing the value or condition of any underlying security, or that it confirms that you have the ability to repay the mortgage debt.

By signing this form, you also agree that Educators Financial Group Inc. and your independent Mortgage Agent may use and retain your personal information for the foregoing purposes for 7 years after the later of a) the date of your latest application to us, and b) the date that all of your loans/mortgages contracted through us have expired or were terminated. For more information, see our privacy policy at www.educatorsfinancialgroup.ca, or contact our compliance officer at 1.800.263.9541.

Furthermore, by signing this form, you acknowledge that Educators Financial Group Inc. and your independent Mortgage Agent may receive fees or program incentives from a lender (including money, points, goods, or services) which can vary by the amount, type, terms, and interest rate of the mortgage originated through Educators Financial Group Inc., and your independent Mortgage Agent.

I (we), the undersigned, have read and understand the above:

Applicant Signature

Co-Applicant Signature

Applicant Name (Print)

Date

Co-Applicant Name (Print)

Date

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*Please see our privacy policy for more information (<https://educatorsfinancialgroup.ca/privacy-policy-legal-notice/>)

