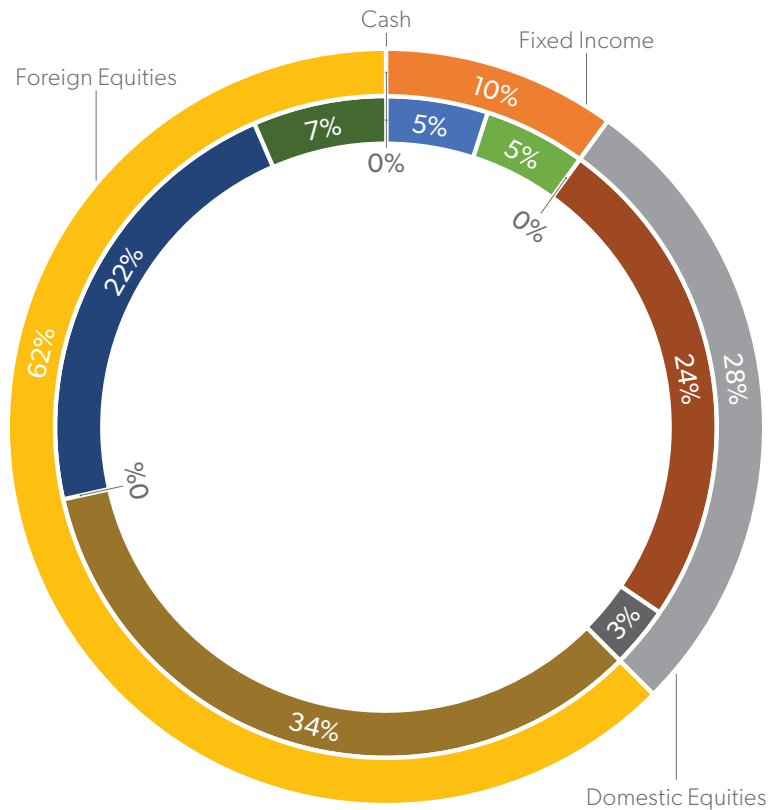


Educators Monitored Aggressive Portfolio



- Educators Money Market Fund
- Educators Bond Fund
- HSBC Global High Yield Bond Pooled Fund
- Educators Dividend Fund
- HSBC Small Cap Growth Fund
- HSBC International Equity Pooled Fund
- HSBC Mortgage Fund
- HSBC Global Inflation Linked Bond Pooled Fund
- HSBC Emerging Markets Debt Fund
- Educators Growth Fund
- Educators US Equity Fund
- HSBC Emerging Markets Pooled Fund
- HSBC Global Real Estate Equity Pooled Fund

FULFILMENT FUNDS	FULFILMENT TYPE	RANGES	TARGET
CASH			
Educators Money Market Fund	Active	0% to 10%	0.0%
FIXED INCOME			
HSBC Mortgage Fund	Active	0% to 5%	0.0%
Educators Bond Fund	Active	0% to 10%	0.0%
HSBC Global Inflation Linked Bond Pooled Fund	Active	0% to 5%	0.0%
HSBC Global High Yield Bond Pooled Fund	Active	0% to 10%	5.0%
HSBC Emerging Markets Debt Fund	Active	0% to 10%	5.0%
DOMESTIC EQUITIES		17.5% - 37.5%	27.5%
Educators Dividend Fund	Active	0%	0.0%
Educators Growth Fund	Active	17.5% - 37.5%	24.5%
HSBC Small Cap Growth Fund	Active	0% to 6%	3.0%
FOREIGN EQUITIES			
Educators US Equity Fund	Active	10% to 60%	34.0%
HSBC Global Real Estate Equity Pooled Fund	Active	0% to 5%	0%
HSBC International Equity Pooled Fund	Smart Beta	5% to 50%	22.0%
HSBC Emerging Markets Pooled Fund	Smart Beta	0% to 13%	6.5%
TOTAL			100.0%

Source: HSBC Global Asset Management.
Target allocations as at November 1, 2019.

