

Educators Money Market Fund Summary of Investment Portfolio

As at the Quarter ended September 30, 2019

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2020

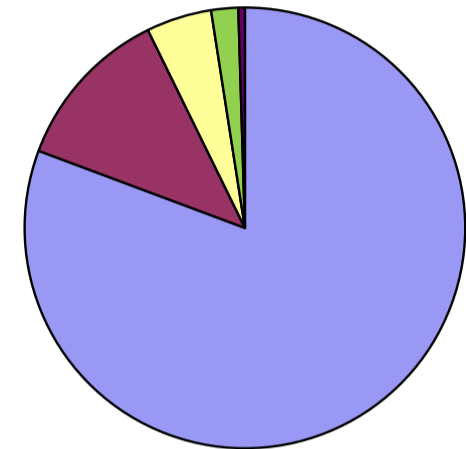
Summary of Investment Portfolio (based on Net Asset Value)

Category

Treasury Bills
Bankers' Acceptances
Discount Commercial Paper
Bearer Deposit Notes
Net Other Assets

Percentage of
Net Asset Value

80.69
12.05
4.80
1.98
0.48



Top Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canadian Treasury Bill	December 12, 2019	1.61%	19.54%
Canadian Treasury Bill	April 2, 2020	1.67%	13.55%
Canadian Treasury Bill	October 31, 2019	1.62%	11.16%
Canadian Treasury Bill	October 17, 2019	1.63%	9.75%
Canadian Treasury Bill	November 14, 2019	1.62%	7.98%
Canadian Treasury Bill	December 27, 2019	1.69%	6.25%
Canadian Treasury Bill	March 5, 2020	1.67%	5.87%
Canadian Treasury Bill	January 23, 2020	1.66%	4.36%
Bank of Nova Scotia	October 22, 2019	1.84%	3.21%
Bank of Nova Scotia	November 20, 2019	1.88%	2.08%
Clarity Trust	November 19, 2019	1.86%	2.07%
Toronto-Dominion Bank	January 3, 2020	1.85%	1.98%
OMERS Finance Trust	October 1, 2019	1.81%	1.94%
Canadian Imperial Bank of Commerce	December 30, 2019	1.82%	1.94%
Canadian Treasury Bill	November 28, 2019	1.68%	1.94%
Canadian Imperial Bank of Commerce	December 2, 2019	1.85%	1.26%
Royal Bank of Canada	October 11, 2019	1.84%	1.22%
Toronto-Dominion Bank	October 25, 2019	1.82%	1.22%
Royal Bank of Canada	October 9, 2019	1.82%	1.12%
OMERS Finance Trust	October 21, 2019	1.83%	0.79%
Canadian Treasury Bill	March 19, 2020	1.67%	0.31%

Total Net Assets (000's) \$20,487

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

