

Educators Bond Fund

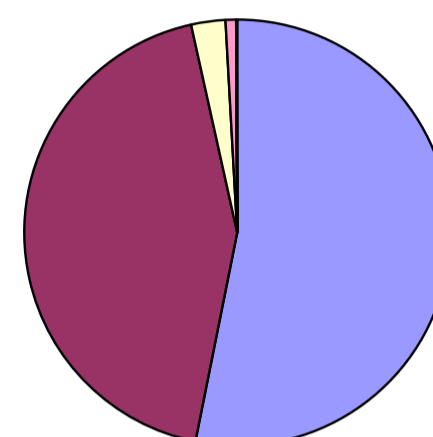
Summary of Investment Portfolio

As at the Quarter ended March 31, 2019

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2019

Summary of Investment Portfolio (based on Net Asset Value)

Category	Percentage of Net Asset Value
Government Bonds	53.15
Corporate Bonds	43.37
Asset-Backed Securities	2.60
Short-term investments	0.80
Cash and Cash Equivalents	0.04
Net Other Assets	0.04



Top Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Province of Ontario	June 2, 2026	2.40%	7.86%
Canadian Government Bond	June 1, 2028	2.00%	5.46%
Canadian Government Bond	December 1, 2048	2.75%	5.04%
Province of Ontario	June 2, 2025	2.60%	4.79%
Province of Ontario	June 2, 2049	2.90%	2.42%
Toronto-Dominion Bank	March 8, 2024	2.85%	2.30%
Province of Quebec	September 1, 2028	2.75%	2.29%
Bank of Montreal	October 28, 2021	1.61%	2.25%
Royal Bank of Canada	September 26, 2023	3.30%	2.17%
Bank of Montreal	March 6, 2024	2.85%	2.09%
Province of Alberta	December 1, 2028	2.90%	2.03%
Province of British Columbia	December 18, 2028	2.95%	2.02%
Royal Bank of Canada	March 15, 2021	2.03%	1.96%
Toronto-Dominion Bank	March 8, 2021	2.05%	1.90%
Province of Quebec	December 1, 2048	3.50%	1.89%
Province of Ontario	June 2, 2028	2.90%	1.87%
Lower Mattagami Energy LP	May 18, 2021	4.33%	1.85%
Province of Ontario	September 8, 2023	2.60%	1.80%
Canadian Imperial Bank of Commerce	April 26, 2021	1.90%	1.70%
Canadian Government Bond	June 1, 2026	1.50%	1.60%
Canadian Imperial Bank of Commerce	January 15, 2024	3.29%	1.58%
Canadian Imperial Bank of Commerce	March 21, 2022	2.04%	1.54%
Province of Ontario	June 2, 2029	2.70%	1.49%
Province of Quebec	December 1, 2041	5.00%	1.49%
Toronto-Dominion Bank	September 14, 2028	3.59%	1.40%

Total Net Assets (000's) \$18,690

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

