

# Educators Mortgage & Income Fund Summary of Investment Portfolio

As at the Quarter ended September 30, 2018

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2019

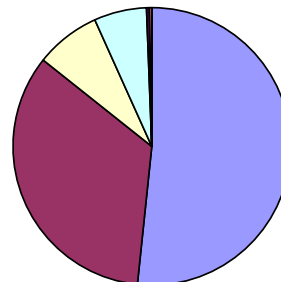
## Summary of Investment Portfolio (based on Net Asset Value)

### Category

Canadian Mutual Funds  
Corporate Bonds  
Government Bonds  
Asset-Backed Securities  
Net Other Assets  
Cash and Cash Equivalents

Percentage of  
Net Asset Value

51.66  
34.03  
7.58  
6.12  
0.33  
0.28



## Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
HSBC Mortgage Fund, Institutional Series			48.61%
HSBC Emerging Markets Debt Fund, Institutional Series			3.05%
Canada Housing Trust No. 1	Jun 15, 2027	2.35%	3.05%
Canadian Government Real Return Bond	Dec 01, 2021	6.87%	2.36%
TMX Group Ltd.	Oct 03, 2023	4.46%	1.34%
Bank of Nova Scotia	Jun 28, 2024	2.29%	1.25%
Real Estate Asset Liquidity Trust	Oct 12, 2049	2.56%	1.20%
Saputo Inc.	Nov 21, 2023	2.83%	1.14%
Anheuser-Busch InBev Finance Inc,	May 15, 2024	2.60%	1.12%
Citigroup Inc.	Nov 18, 2021	3.39%	1.12%
Goldman Sachs Group Inc.	Apr 26, 2023	2.43%	1.10%
Canadian Imperial Bank of Commerce	Jul 12, 2021	1.64%	1.04%
Province of Alberta	Jun 01, 2026	2.20%	1.02%
Institutional Mortgage Securities Canada Inc	Sep 12, 2024	1.94%	1.01%
Alimentation Couche-Tard Inc.	Nov 01, 2022	3.90%	1.00%
Bank of Montreal	Sep 11, 2024	2.70%	0.98%
Suncor Energy Inc.	Nov 26, 2021	3.10%	0.92%
Canadian Western Bank	Jun 16, 2022	2.74%	0.88%
Aviva PLC	May 10, 2021	4.50%	0.87%
Granite REIT Holdings LP	Nov 30, 2023	3.87%	0.86%
Canadian Natural Resources Ltd .	Feb 11, 2022	3.31%	0.85%
Royal Bank of Canada	Jan 20, 2026	3.31%	0.81%
MCAP RMBS Issuer Corp.	Apr 15, 2019	2.17%	0.77%
Pembina Pipeline Corp.	Oct 24, 2022	3.77%	0.71%
Empire Life Insurance Co.	Dec 16, 2026	3.38%	0.70%

**Total Net Assets (000's) ..... \$153,044**

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

