

Educators Bond Fund

Summary of Investment Portfolio

As at the Quarter ended September 30, 2018

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2019

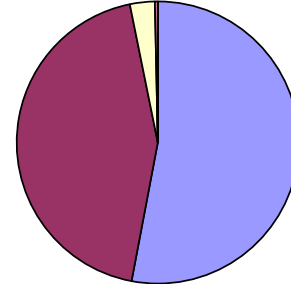
Summary of Investment Portfolio (based on Net Asset Value)

Category

Government Bonds
 Corporate Bonds
 Asset-Backed Securities
 Cash and Cash Equivalents

Percentage of
 Net Asset Value

52.98
 43.84
 2.85
 0.33



Top Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canadian Government Bond	Jun 01, 2028	2.00%	6.00%
Canadian Government Bond	Dec 01, 2048	2.75%	5.75%
Canadian Government Bond	Jun 02, 2028	2.90%	4.36%
Province of Ontario	Jun 02, 2025	2.60%	4.11%
Province of Quebec	Sep 01, 2028	2.75%	3.46%
Province of Alberta	Dec 01, 2028	2.90%	2.78%
Toronto-Dominion Bank	Mar 08, 2021	2.05%	2.52%
Royal Bank of Canada	Mar 15, 2021	2.03%	2.49%
Bank of Nova Scotia	Jan 13, 2020	2.27%	2.43%
Royal Bank of Canada	Sep 26, 2023	3.30%	2.26%
Province of Ontario	Sep 08, 2019	2.10%	2.22%
Bank of Montreal	Oct 28, 2021	1.61%	2.11%
Province of British Columbia	Dec 18, 2028	2.95%	1.99%
Canadian Government Bond	Feb 01, 2020	1.25%	1.94%
Province of Ontario	Jun 02, 2048	2.80%	1.91%
Lower Mattaqami Energy LP	May 18, 2021	4.33%	1.87%
Toronto-Dominion Bank	Sep 14, 2028	3.59%	1.83%
Bank of Montreal	Oct 06, 2020	2.10%	1.82%
Canadian Government Bond	Nov 01, 2018	0.50%	1.76%
Canadian Imperial Bank of Commerce	Mar 21, 2022	2.04%	1.76%
Province of Ontario	Sep 08, 2023	2.60%	1.74%
Province of Quebec	Dec 01, 2041	5.00%	1.56%
Toronto-Dominion Bank	Jun 24, 2025	2.69%	1.53%
Province of Quebec	Dec 01, 2048	3.50%	1.49%
Province of Alberta	Jun 01, 2025	2.35%	1.43%

Total Net Assets (000's) \$13,873

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

