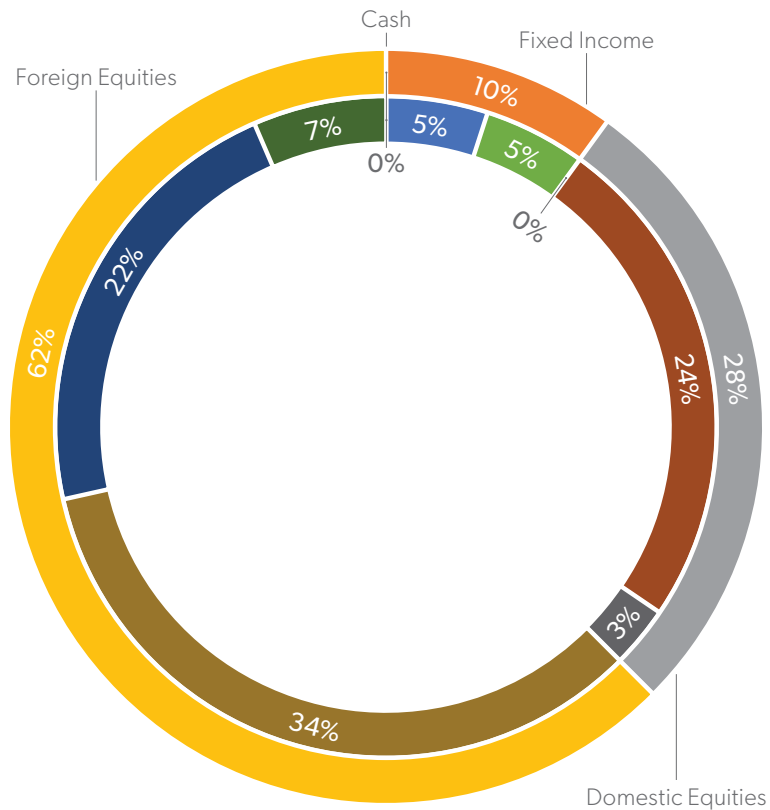


Educators Monitored Aggressive Portfolio



- Educators Money Market Fund
- Educators Bond Fund
- HSBC Global High Yield Bond Pooled Fund
- Educators Dividend Growth Fund
- HSBC Small Cap Growth Fund
- HSBC International Equity Pooled Fund
- HSBC Mortgage Fund
- HSBC Global Inflation Linked Bond Pooled Fund
- HSBC Emerging Markets Debt Fund
- Educators Growth Fund
- Educators US Equity Fund
- HSBC Emerging Markets Pooled Fund

FULFILMENT FUNDS	FULFILMENT TYPE	RANGES	TARGET
CASH			
Educators Money Market Fund	Active	0% to 10%	0.0%
FIXED INCOME			
HSBC Mortgage Fund	Active	0% to 5%	0.0%
Educators Bond Fund	Active	0% to 10%	0.0%
HSBC Global Inflation Linked Bond Pooled Fund	Active	0% to 5%	0.0%
HSBC Global High Yield Bond Pooled Fund	Active	0% to 10%	5.0%
HSBC Emerging Markets Debt Fund	Active	0% to 10%	5.0%
DOMESTIC EQUITIES		17.5% - 37.5%	27.5%
Educators Dividend Growth Fund	Active	0%	0.0%
Educators Growth Fund	Active	17.5% - 37.5%	24.5%
HSBC Small Cap Growth Fund	Active	0% to 6%	3.0%
FOREIGN EQUITIES			
Educators US Equity Fund	Active	10% to 60%	34.0%
HSBC International Equity Pooled Fund	Smart Beta	5% to 50%	22.0%
HSBC Emerging Markets Pooled Fund	Smart Beta	0% to 13%	6.5%
TOTAL			100.0%

Source: HSBC Global Asset Management. Target allocations as at January 10, 2018.

Commissions, trailing commissions, management fees and expenses may all be associated with mutual funds. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

