

# Educators Money Market Fund Summary of Investment Portfolio

As at the Quarter ended December 31, 2016

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2017

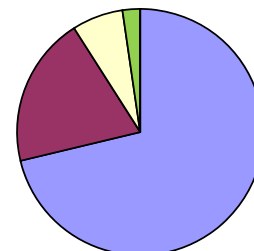
## Summary of Investment Portfolio (based on Net Asset Value)

### Category

Treasury Bills  
Bankers' Acceptances  
Discount Commercial Paper  
Net Other Assets

Percentage of  
Net Asset Value

71.25  
19.73  
6.70  
2.32



## Top Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Canada Treasury Bill	June 29, 2017	0.56%	10.62%
Canada Treasury Bill	January 26, 2017	0.51%	10.47%
Canada Treasury Bill	March 9, 2017	0.53%	8.43%
Canada Treasury Bill	June 1, 2017	0.51%	7.79%
Canada Treasury Bill	February 9, 2017	0.54%	6.20%
Canada Treasury Bill	January 12, 2017	0.53%	4.54%
Canada Treasury Bill	March 23, 2017	0.53%	4.43%
Canada Treasury Bill	February 23, 2017	0.50%	4.08%
Canada Treasury Bill	June 15, 2017	0.56%	4.08%
Canadian Imperial Bank of Commerce	July 7, 2017	0.89%	3.93%
Canada Treasury Bill	April 6, 2017	0.54%	3.90%
OMERS Finance Trust	March 6, 2017	0.78%	3.79%
Clarity Trust	January 6, 2017	0.93%	2.91%
Royal Bank of Canada	March 22, 2017	0.87%	2.62%
Bank of Nova Scotia	June 7, 2017	0.95%	2.32%
Toronto Dominion Bank	April 17, 2017	0.95%	2.32%
Canada Treasury Bill	April 20, 2017	0.48%	2.03%
Bank of Montreal	April 25, 2017	0.90%	1.98%
Canada Treasury Bill	January 5, 2017	0.42%	1.96%
Bank of Montreal	January 3, 2017	0.78%	1.95%
Canada Treasury Bill	January 4, 2017	0.44%	1.61%
Toronto Dominion Bank	January 12, 2017	0.80%	1.60%
Bank of Nova Scotia	May 3, 2017	0.85%	1.60%
Royal Bank of Canada	March 28, 2017	0.89%	1.41%
Canada Treasury Bill	May 18, 2017	0.53%	1.11%

**Total Net Assets (000's) ..... \$17,129**

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

